

RESOLUTIONS OF THE SHAREHOLDERS MEETING

The resolutions adopted in the Ordinary Shareholders' Meeting of this Company that was held on April 26, 2007 at 10:00 a.m., is as follows:

FIRST ITEM OF THE AGENDA: "Appointment of two shareholders to sign the minutes":

Arturo E. Santillán and Adolfo Tamini were appointed to sign the minutes as per the following voting.

Affirmative votes:	2.095.931.796	99,99978%
Voluntary abstentions:	1.500	0,00007%
Votes against	3.030	0,00014%

SECOND ITEM OF THE AGENDA: "Consideration of the business state of affairs of Banco de Galicia y Buenos Aires S.A., and of the position to be adopted by Grupo Financiero Galicia S.A. on some matters to be considered at the next shareholders meeting of this controlled company."

It was approved that Grupo Financiero Galicia S.A. votes, at Banco de Galicia y Buenos Aires S.A.'s next Shareholders' Meeting to be held today, for the approval of the proposals made by Banco de Galicia's Board of Directors: in favor of approving the performance of the Board of Directors and of the Syndics' Committee; in favor of establishing nine (9) regular directors and five (5) alternate directors, and he shall vote for the re-election as regular directors, for a 3-year period, of Daniel A. Llambías, Eduardo O. del Piano and Pablo Garat and for the re-election as alternate directors, for a 3-year period, of Eduardo Fanciulli, Osvaldo H. Canova and Julio P. Naveyra and to re-elect as regular syndics Norberto Corizzo, Raul Estevez and Adolfo Melián and to re-elect as alternate syndics Miguel N. Armando, Ricardo Bertoglio and Fernando Noetinger.

Results of voting were as follows:

Affirmative votes:	2.100.672.141	99,99493%
Voluntary abstentions:	23.000	0,00109%
Votes against:	83.600	0,00398%

THIRD ITEM OF THE AGENDA: "Consideration of the Balance Sheet, Financial statements, Income Statement, and other documents foreseen in section 234, subsection 1, of the Argentine

Commercial Companies Law, Annual Report and the Supervisory Syndic Committee Report, corresponding to the 8th fiscal year ended December 31, 2006.”

It was unanimously approved that all such documents be considered as having been read.

The documents under analysis were approved, thus the result of the voting was as follows:

Affirmative votes:	2.089.534.226	99,69478%
Voluntary abstentions:	6.395.600	0,30514%
Votes against:	1.500	0,00007%

FOURTH ITEM OF THE AGENDA: “Treatment to be given to the fiscal year’s results. Absorption of the negative results charged to “Unappropriated Retained Earnings” of Ps.18,913,451.01 through the partial allocation of the Discretionary Reserve.”

It was approved that that the negative results charged to “Unappropriated Retained Earnings” of Ps.18,913,451.01 be absorbed through the partial allocation of the Discretionary Reserve and will not capitalize the “Capital Adjustment”.

The result of the voting was as follows:

Affirmative votes:	2.095.922.926	99,99960%
Voluntary abstentions:	1.000	0,00005%
Votes against:	7.400	0,00035%

FIFTH ITEM OF THE AGENDA: “Evaluation and approval of the Board of Directors and Supervisory Syndic Committee’s performance.”

The performance of the Board of Directors was approved. The performance of the Supervisory Syndics’ Committee was also approved.

The result of the voting was as follows:

Affirmative votes:	2.058.762.661	99,99959%
Voluntary abstentions:	1.130	0,00005%

Mandatory abstentions	37.160.135	--
Votes against:	7.400	0,00036%

SIXTH ITEM OF THE AGENDA: "Determination of the Supervisory Syndic Committee's compensation."

It was approved to fix the compensation for the Supervisory Syndics' Committee in the amount of Ps.424,000.

The result of the voting was as follows:

Affirmative votes:	2.095.891.926	99,99822%
Voluntary abstentions:	30.000	0,00143%
Votes against:	7.400	0,00035%

SEVENTH ITEM OF THE AGENDA: "Pursuant to the fourth paragraph of section 261, of the Law of Commercial Companies, review of the compensation of the Board of Directors of Ps.1,080,000 corresponding to the fiscal year ended December 31, 2006, which recorded a loss as determined under regulations established by the Argentine National Securities Commission."

It was approved that, for the fiscal year under analysis, the directors receive a compensation of Ps.1.080.000, amount that includes salaries, social benefits and fees.

The result of the voting was as follows:

Affirmative votes:	2.092.390.472	99,83106%
Voluntary abstentions:	30.000	0,00143%
Votes against:	3.510.840	0,16751%

EIGHTH ITEM OF THE AGENDA: "Granting of authorization to the Board of Directors to make advance payments of directors fees to directors who, during the fiscal year started January 1st, 2007, qualify as "independent directors", ad-referendum of the resolution adopted at the shareholders' meeting when considering the documentation corresponding to such fiscal year."

It was resolved to authorize the Board of Directors to make advance payments on account of directors' fees to the directors that qualify as "independent directors", ad-referendum of the

resolution taken at the Shareholders’ Meeting that considers the documents corresponding to fiscal year started January 1, 2007.

The result of the voting was as follows:

Affirmative votes:	2.086.175.182	99,53452%
Voluntary abstentions:	33.030	0,00158%
Votes against:	9.723.100	0,46390%

NINTH ITEM OF THE AGENDA: “Determination of the number of directors and alternate directors and, if appropriate, election of such directors for the term set forth in the corporation’s bylaws, until the total number of directors determined at the shareholders meeting is met.”

It was approved to fix the number of regular directors in nine and in five the number of alternate directors. In addition, it was resolved to re-elect Messrs. Eduardo J. Escasany, Luis O. Oddone and Pedro A. Richards as regular directors for a term of three years.

It has been decided to establish the order referred to in section 13 of the Corporate Bylaws as follows: a) that the independent alternate directors replace the independent regular directors in the following order: Alejandro M. Rojas Lagarde and Luis S. Monsegur, b) that the rest of the alternate directors replace the rest of the regular directors in the following order: Pablo Gutierrez, María Ofelia H. de Escasany and Sergio Grinenco.

The result of the voting is as follows:

Affirmative votes:	2.094.188.162	99,91683%
Voluntary abstentions:	2.030	0,00010%
Votes against:	1.741.120	0,08307%

TENTH ITEM OF THE AGENDA: “Election of three syndics and three alternate syndics for a period of one year.”

It was approved to appoint the lawyer Adolfo Melián and the public accountants Norberto Daniel Corizzo and Raul Estevez as regular syndics for a period of one year, and the lawyers Miguel Armando, Fernando Noetinger and Horacio Tedín as alternate syndics.

The result of the voting was as follows:

Affirmative votes:	971.038.182	99,99933%
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GRUPO FINANCIERO GALICIA S.A.
 "Company not adhered to the Optional Statutory System
 for the Mandatory Acquisition of Shares in a Public Offering"

Voluntary abstentions:	2.000	0,00021%
Votes against:	4.530	0,00047%

On this item, all shares are entitled to one vote per share.

ELEVENTH ITEM OF THE AGENDA: "Determination of the compensation corresponding to the independent auditors certifying the financial statements of the 2006 fiscal year."

It was approved that compensation for the accountant who certified the Financial Statements for fiscal year 2006 be fixed in Ps.366,540.

The result of the voting was as follows:

Affirmative votes:	2.095.924.812	99,99969%
Voluntary abstentions:	2.000	0,00010%
Votes against:	4.500	0,00021%

TWELFTH ITEM OF THE AGENDA: "Appointment of independent accountants –both permanent and substitute- to certify the financial statements of the fiscal year ending December 31, 2007."

It was approved the appointment of the accountants Santiago José Mignone and Carlos Martín Barbafina as independent regular and alternate accountants, respectively. Both accountants are from Price Waterhouse & Co. S.R.L

The result of the voting was as follows:

Affirmative votes:	2.095.926.782	99,99978%
Voluntary abstentions:	30	0,0000%
Votes against:	4.500	0,00021%

It is attached herein the list of members of the Board of Directors, Supervisory Syndics' Committee and the accountants to certify the Financial Statements.

**LIST OF MEMBERS OF THE BOARD OF DIRECTORS –
 SUPERVISORY SYNDICS´ COMMITTEE -
 CERTIFYING ACCOUNTANTS**

		Expiration of term of Office	
Board of Directors			
President	Cdor. Antonio R. Garcés	April 28, 2008	
Vice president	Ing. Federico Braun	April 28, 2008	
Directors	Lic. Abel Ayerza	April 27, 2009	
	Lic. Eduardo Escasany	April 26, 2010	
	Dr. C. Enrique Martin	April 27, 2009	
	Cdor. Luis O. Oddone	April 26, 2010	
	Lic. Pedro A. Richards	April 26, 2010	
	Sr. Silvestre Vila Moret	April 28, 2008	
	Lic. Eduardo J. Zimmermann	April 27, 2009	
	Alternate Directors	Lic. Pablo Gutierrez	April 27, 2009
		Sra. María O. Hordeñana de Escasany	April 28, 2008
Lic. Sergio Grinenco		April 27, 2009	
Dr. Alejandro M. Rojas Lagarde		April 27, 2009	
Cdor. Luis S. Monsegur		April 28, 2008	
Supervisory Syndics´ Committee			
Syndics	Cdor. Norberto D. Corizzo	April 26, 2008	
	Cdor. Raúl Estevez	April 26, 2008	
	Dr. Adolfo H. Melián	April 26, 2008	
Alternate Syndics	Dr. Miguel N. Armando	April 26, 2008	
	Dr. Fernando Noetinger	April 26, 2008	
	Dr. Horacio Tedín	April 26, 2008	
Certifying Syndics			
Independent Accountant	Price Waterhouse & Co. S.R.L. Cdor. Santiago J. Mignone	December 31, 2007	
Alternate Accountant	Cdor. Carlos Martín Barbaína	December 31, 2007	

This constitutes an unofficial English translation of the original Spanish document, which Spanish document shall govern in all respects, including matters of interpretation