

FORM 6-K

Commission File No. 0-30852

Re.: Significant Information

We inform hereby that our controlled company, Banco de Galicia y Buenos Aires S.A. (the "Bank"), has informed us that it has addressed a note to the Argentine Central Bank (the "Central Bank") on February 28, 2007 in order to:

- Inform the Central Bank that on March 2, 2007, the Bank will repay all of the remaining balance of the financial assistance granted by the Central Bank to the Bank during the 2001-2002 crisis, for an amount of Ps.908.7 million. Consequently, the Bank has also requested the release of the public-sector assets granted as collateral for said debt (various series of *Préstamos Garantizados*) for an aggregate face value amount of Ps.1,024.9 million.
- Request to the Central Bank the subscription in cash of the remaining balance of the Hedge Bond, BODEN 2012 government bonds, for USD116.8 million of face value. This constitutes the remainder balance of the compensation to the Bank established by the decree number 905/02, for the net short position in foreign currency as of December 31, 2001, generated by the Argentine government's 2002 asymmetric pesification rules.

In addition, the Bank informed that, due to the subscription in cash of the Hedge Bond, Ps.163.5 million of face value of Bogar government bonds allocated as guaranties will be released. In accordance with Argentine Central Bank's valuation rules (Communiqué "A" 3911 and complementary regulations), this will cause a reduction in such Bogar government bonds' book value of approximately Ps.30 million.

Once these transactions are completed, the Bank will have paid all of its debt with the Argentine Central Bank for financial assistance. In addition, the process of compensation to the Bank for the net short foreign currency position generated by the pesification of assets and liabilities in 2002 will be terminated.

Yours faithfully,

PABLO E. FIRVIDA

V.P. Investor Relations