

NOTICE OF ORDINARY AND EXTRAORDINARY MEETING OF
SHAREHOLDERS OF

GRUPO FINANCIERO GALICIA S.A.

Notice is hereby given to all shareholders of Grupo Financiero Galicia S.A. that an ordinary and extraordinary meeting of shareholders will be held on April 27, 2006 at 10.00 a.m., at Tte. General Juan D. Perón 525, 10th floor, Buenos Aires City (NOTE: not the corporation's registered office) to consider and act upon the following **AGENDA**:

- 1° Appointment of two shareholders to sign the meeting minutes.
- 2° Consideration of the business state of affairs of Banco de Galicia y Buenos Aires S.A., and of the position to be adopted by Grupo Financiero Galicia S.A. on some matters to be considered at the next shareholders meeting of this controlled company.
- 3° Consideration of the Balance Sheet, financial statements, Income Statement, and other documents foreseen in section 234, subsection 1, of the Argentine Commercial Companies Law, Annual Report and the Supervisory Syndic Committee Report, corresponding to the 7th fiscal year ended December 31, 2005.
- 4° Evaluation and approval of the Board of Directors and Supervisory Syndic Committee's performance.
- 5° Determination of the Supervisory Syndic Committee's compensation.
- 6° Consideration of the Board of Directors' compensation.
- 7° Granting of authorization to the Board of Directors to make advance payments of directors fees to directors who, during the fiscal year started January 1st, 2006, qualify as "independent directors", ad-referendum of the resolution adopted at the shareholder meeting when considering the documentation corresponding to such fiscal year.
- 8° Consideration of the corporation's financial results for the fiscal year ended December 31, 2005. Establishment of an optional reserve for an amount not exceeding Ps. 72,383,429.74.
- 9° Determination of the number of directors and alternate directors and, if appropriate, election of such directors for the term set forth in the corporation's bylaws, until the total number of directors determined at the shareholders meeting is met.
- 10° Election of three syndics and three alternate syndics for a period of one year.

- 11° Determination of the compensation corresponding to the independent auditors certifying the financial statements of the 2005 fiscal year.
- 12° Appointment of independent accountants –both permanent and substitute- to certify the financial statements of the fiscal year ending December 31, 2006.
- 13° Amendment of article 24, point d. 6°) of the corporation’s bylaws.

NOTES:

- 1. When considering the thirteenth point of the Agenda, the meeting shall be held as an extraordinary shareholders’ meeting. With regard all the other points of the agenda the shareholders meeting will be an ordinary meeting.
- 2. It is hereby informed that in order to be able to attend to the meeting, the shareholders must deposit their certificates evidencing their book-entry shares as issued by Caja de Valores S. A., by April 21, 2006 (from 10:00 a.m. to 4:00 p.m.), at Tte. General Juan D. Perón 456, 2nd floor, Buenos Aires City, so that the shares can be registered in the meeting attendance registry book.
- 3. Additionally, it is hereby informed with regard companies incorporated outside the Republic of Argentina which participate in shareholders meetings that the National Securities Commission (*Comisión Nacional de Valores*) requests about their fulfillment with Resolution No. 7/03 issued by the Public Registry of Commerce of the city of Buenos Aires (*Inspección General de Justicia* or IGJ).

This constitutes an unofficial English translation of the original Spanish document. The Spanish document shall govern all respects, including interpretation matters.